

GLOBAL EXPRESSION OF INTEREST (EOI) FOR PROVISION OF COMPOSITE WRAP SERVICES FOR PLANT PIPING AT MANGALA, BHAGYAM, AND AISHWARIYA (MBA) FIELDS IN BARMER, RAJASTHAN, INDIA

Vedanta Group has \$30bn revenue and \$10bn profit and further plans to invest \$20bn in next 4-5 years for the expansion of brownfield capacity and setting up green field capacity for oil & gas, renewable energy, display glass, semiconductor, mining, and smelting. Vedanta is one of the leading players in the market.

Cairn Oil & Gas, Vedanta Ltd., is India's largest private oil and gas exploration and production company having current interest in 62 blocks and accounting for more than a quarter of India's domestic crude oil production and a vision to produce 50% of India's oil and gas production.

Cairn Oil & Gas on behalf of itself and Joint Venture (JV) partner(s) invites interested contractors with proven capabilities and demonstrated performance in similar requirement to express their interest in pre-qualification to participate in the International Competitive Bidding (ICB) process for composite wrap provision for plant piping of multiple sizes ranging from 2" to 36" diameter in their Mangala, Bhagyam, and Aishwariya (MBA) fields in Barmer, Rajasthan, India.

Financial GO/NO-GO Criteria

- a. Turnover - Turnover in each of the immediately preceding two (02) financial years should be equal to or more than the estimated Average Annual Contract value.
- b. Net Worth - Positive net worth in each of the immediately preceding two (02) financial years.
- c. Liquidity Ratio - Liquidity ratio in each of the preceding two (02) financial years should not be less than 1

Technical GO/NO-GO Criteria

Bidder shall have experience in successfully executed similar scope, in last 5 years, in providing Composite wrap Services to oil & gas processing/Refinery/ Petrochemical Industries. Only completed projects shall be considered for evaluation. Last 05 years shall be considered from the date of publication of this EOI

Also, note

- i. Normally standalone financials of the bidding entity only will be considered. However, consolidated financials at the bidding entity level, if available, can also be submitted. Parent company or Affiliate's financials can be submitted and considered, subject to submission of Parent/ Affiliate company guarantee. This should be clearly mentioned in the EOI response.
- ii. Where the bidding entity is unable to meet the Financial Evaluation Criteria, Parent/Holding Company Audited Financials can be considered, subject to: a) Submission of Financial guarantee in the form of 10% Bank guarantee of Annualized Contract Value. b) Commitment Letter from Parent/Company to provide financial support to the bidding entity.
- iii. Evaluation will be done only based on the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit & Loss a/c, and Notes to Accounts.
- iv. In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant.

Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.

All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation.

The interested Contractors/ Consortiums should evince interest to participate in the Expression of Interest by clicking on the "Evince Interest" link for the corresponding EOI listing on the Cairn Website i.e., <http://www.cairnindia.com> and submit their contact details online within Fourteen (14) days of publication of this EOI. Further to this, interested contractors would be invited to submit their techno-commercial bids (Unpriced and Priced) for evaluation and qualification via Smart Source (Cairn's e-Sourcing Platform).